

[Company Letterhead]

Crown Estate Scotland  
Quatermile Two  
2<sup>nd</sup> Floor  
2 Lister Square  
Edinburgh  
EH3 9GL

Date: [                    ]  
File Ref: [Lease File Reference]

In this letter the following words or phrases have the following meanings:

“the Tenant”	means [enter Company Name and Reg. Number]
“the Lease”	means the Consent of part/s of the seabed below low water springs at [location] granted to the Tenant dated [signing date 1] & [signing date 2] for the purposes of [species] cultivation.
“the Renunciation Date”	means [date from which renunciation to take effect]

We, the Tenant, hereby offer to renounce in favour of Crown Estate Scotland our whole right and interest in and to the Lease and subjects let thereby, with effect from the Renunciation Date but subject to the Tenant discharging all obligations of the Tenant to be performed or observed under the Consent up to the Renunciation Date and reserving to Crown Estate Scotland the right to procure, performance or observance of all such obligations up to and including the Renunciation Date.

Signed for and on behalf of the Tenant by (which must include all parties signatory to the lease):

..... Director

..... Company Secretary/Director

.....Date

“On behalf of Crown Estate Scotland, I hereby accept your Offer to renounce the Lease and that with effect from the Renunciation Date all as above defined.”

..... for Crown Estate Scotland

..... Witness

.....Date