

# Capital Investment Challenge Funds: FAQ

## Will this Capital Investment Challenge Fund provide a grant?

- No. The fund will not provide a grant.
- It offers commercial capital investment, which will in turn result in a commercial agreement and lease for the investment.
- Our investment criteria do include wider value criteria such as regeneration, social, environmental and wider economic benefits.

## Can I still apply to the investment fund if the land or property is not part of the Scottish Crown Estate?

- Yes, if there is the opportunity for Crown Estate Scotland to purchase the land or property, as we can only invest in land and property that forms part of the Scottish Crown Estate.
- The acquisition would form part of the overall investment.

## How do I know if the land or property forms part of the Scottish Crown Estate or not?

- If you need to establish the current owner of land or property, Scotland's Land Information Service (ScotLIS) map search is a really useful tool, although not all titles are registered.
- If you have any ownership queries, please contact us via the email address [partnershipsfund@crownestatescotland.com](mailto:partnershipsfund@crownestatescotland.com) and we will assist you.

## Can you invest in land beyond 5 miles from the Scottish Crown Estate?

- Yes, we can acquire land as long as it meets our strategic objectives.
- These objectives include a priority focus on the blue economy.

## At what stage would we know the full details of a commercial lease?

- The final terms of the commercial lease agreement will not be concluded until phase 3 of the application, when a full business case will be discussed and prepared with the applicants which have reached this stage.
- However, discussion and development of what these might look like will take place throughout the process.

## Will there be any further rounds of either the BBT fund, Local Partnerships or Innovation in Natural Resources in future years?

- At this stage, we are unable to confirm whether there will be another round of the capital investment challenge funds in future.
- The Boat Based Tourism, the Local Partnerships and the Innovation with Natural Resources challenge funds are part of our existing Corporate Plan, which sets out our aim to commit up to £70m worth of investments within the Scottish Crown Estate in order to achieve our strategic objectives.
- We do, however encourage applications for projects that are in even the early stages of their development.